

Broad-Based Black Economic Empowerment Generic Verification Certificate

Certificate No: GEN L8/8384/161123/3

Volkswagen Financial Services South Africa (Pty) Ltd

Reg No. 2013/133698/07, VAT No. 4760263576

Head Office, Location: 135 Patricia Road, Freestone Office Park, Sandton, 2146

Verification Standard Applied: Amended Financial Sector Code, Scorecard Applied: Generic Other

Scorecard Details	Target	Achieved	Analysis	Data
Ownership	25.00	19.54	Black Ownership	17.05%
Management Control	20.00	11.42	Black Female Ownership	8.13%
Skills Development	20.00	8.84	Black Designated Group	2.68%
Enterprise and Supplier Development	35.00	21.55	Black Youth	0.77%
Socio-Economic Development and CE	5.00	3.00	Black Disabled	0.14%
Empowerment Financing	N/a	N/a	Black Unemployed	0.90%
Access to Financial Services	N/a	N/a	Black People living in Rural areas	2.21%
Total Score	105.00	64.35	Black Military Veterans	0%
B-BBEE Status Level		Level 8	Financial Year End	31 Dec 2022
B-BBEE Procurement Recognition %		10%	Participated in Y.E.S Initiative	No
Empowering Supplier		Yes	Achieved Y.E.S Target & 2.5% Absorption	N/a
Discounted Principle Applied		Yes	B-BBEE Level Enhanced	N/a
Modified Flow Principle Applied		No	Re-issue Date	N/a
Exclusion Principle Applied		No	B-BBEE Certificate Version	1v
B-BBEE Level after enhancement		N/a	B-BBEE Recognition percentage after enhancement	N/a

Technical Signatory - Nokathula Sharon Lozane

Date of issue: 16/11/2023 Expiry Date: 15/11/2024

This certificate is based on information provided to Mosela Rating Agency by the management of the measured entity and is an independent opinion based on verification, validation and analysis done by Mosela Rating Agency (Mosela Rating Agency is not responsible for ensuring completeness of information provided to support the B-BBEE status of a measured entity). The B-BBEE status has been determined in accordance with the dti's Amended Financial Sector Code gazetted on the 1st of December 2017.



